FINANCIAL AND COMMERCIAL.

An Irregular Movement in the Money Market.

The Rate on Call Rises to 3-32 a Day and Beelines to 7 Per Cent Per Annum.

Gold Advances to 116 8-4, but Reacts 1-4 Per Cent at the Close.

GOVERNMENT BONDS STRONGER

The Foreign Exchange Market Lower and Weak.

The Debt Statement and the Policy of the Treasury for April.

change and Prices Unsettled.

Continued Dulness at the Stock Ex-

A Rise in St. Paul, Erie, and Boston, Hartford and Erie.

FRIDAY, March 28—6 P. M. }
On 'Change te-day cotton was in fair demand and steady for "spot," but firmer for future. Plour was in better request and steady. Wheat was dull and easier, while corn ruled about steady. THE DRY GOODS IMPORTS.

The total imports of foreign dry goods at the port of New York during the week ending March 27, 1873, were of the specie value of \$3,531,657. The amount marketed during the same period was

The London quotations came steady for consols and United States bonds and a little lower for Eric shares. There was a recovery in the new French loan to six per cent premium, and rentes in Paris were steady at 55 60.

MONEY UNSETTLED.

The money market was active and stringent during the most of the day, the rate in early business being quite generally 1-16 per cent. As the afternoon advanced and the market opened on the sidewalk the demand became more urgent, and 1-16 and interest being bid for a few minutes some borrowers snapped the offerings at 3-32 through fear of still higher rates. Curiously enough this climax was succeeded by A SUDDEN DECLINE

during the last fifteen minutes of the interval to three o'clock, when, under a pressure to lend, the rate fell to plain 7 per cent. Advices from Washington report a further contraction in the extra greenbacks to the extent of \$57,000, and intimate notwithstanding efforts on the part of the Treasury to defer the payment of current obligations until after the 1st prox. The Comptroller of the Currency states that over three hundred of the national banks were

DEFICIENT IN RESERVE

according to the statements submitted in answer to his call for a report of their condition as they stood on the 28th of February last. The so-called Usury bill has been defeated in Albany, and the le subject will, doubtless, lie over until next Winter to keep company with the shelved bill to abolish taxation on mortgages. Commercial paper was neglected at 9 a 12 per cent discount for ime names. Foreign exchange was lower and weak, the nominal quotations being lowered to 108% and 100% for prime sixty-day and sight sterling bills, but transactions on the street were re-GOLD STRONG-116% A 116%.

The gold market was strong under a wider belief cation of the Treasury programme for April, calculated to lessen the amount of the monthly gold sale. In fact, the strait of the Treasury is so generally understood that Wall street expects that Secretary Richardson must provide for his wants either by issuing additional greenbacks or by continuing his present scale of sales of gold. The latter being an unpopular way, in view of the stringency in money, the gold "bulls" conjecture that he will do the former, and hence are quite sanguine that

will inure to their advantage. Great dependence is also placed by them upon the anticipated drain le to Europe, in connection with the expected large efflux of Americans to visit Europe and the Vienna Exhibition this Summer. Under these circumstances the price of gold advanced from 116% to 116%, the latter extreme bringing out heavy sales, under which the market went off to 116%, the closing weakness in exchange naturally helping to deprive the market of some of its strength late in the day. The principal fluctuations are shown in the following table :-GOLD FLUCTUATIONS, &C.

10 A. M. 116½ 1 P. M. 116½ 10:02 A. M. 116½ 2 P. M. 116½ 11 A. M. 116½ 3 P. M. 116½ 11 A. M. 116½ 3 P. M. 116½ 11:13 A. M. 116½ 330 P. M. 116½ 11:15 A. M. 116½ 3:50 P. M. 116½ 11:56 A. M. 116½ 4 P. M. 116½ a 116½ 12:34 P. M. 116½ 4 In the gold loan market the rates ranged from 2 to 7 per cent for carrying. The operations of the Gold Exchange Bank were as follows:-

 Gold cleared.
 \$56,058,000

 Gold balances.
 1,007,884

 Currency balances
 1,218,754

 The Sub-Treasury paid out \$58,000 on account of

interest and \$3,300 on account of redeemed five. THE RAILROAD BONDS.

A lighter business was done in the railroad bonds, prices of which remained firm. New York Central Lackawanna firsts at 103%. Union Pacific firsts were steady and the land grants strong, but the ncomes declined to 75. Boston, Hartford and Erie firsts were heavy at 40. The following were the pids at the regular call, as amended in prices in

sequent dealings:—

Y ork teen 6's, 1827, 2236

Y verk Cen 6's, sub, 90

Y verk Cen 6's, sub, 90

Y verk Cen 6's, sub, 90

Fis, id m, 79, 100

Fis, id m, 79, 100

Fis, id m, 80, 1014

Fis, id m, 80, 1014

Fis, id m, 81, 100

F

The Southern State bonds were quiet and steady. The Tennessees were moderately active and strong at an advance to 80%. Virginia consols were heavy. The following were closing prices:—Tennessee, ax-coupen, 80% a 80%; de., new, 80% a 80%; Virginia consols were heavy. ginia, ex-coupon, 44 a 48; do., registered stock, ald. 36 a 40; do., sixes, consolidated bonds, 55% a

ex-coupon, 30 a 32; do. to North Carolina Railroad, 50 a 61; do. funding, 1866, 10 a 23; do. do., 1868, 12 a 20; do., new, 17 a 19; do., special tax, 13 a 14; Missouri sixes, 93% a 94; do. Hannibal and St. Joseph, 91 a 91½; Louisiana sixes, 43 a 48; Alabama fives, 57 a 60; do. eights, 80 a 85; South Carolina sixes, 30 a 40; do., new, January and July, 17 ¼ a 19; do. do., April and October, 22 a 23; Arkansas sixes, funded, 40 a 43.
GOVERNMENTS STRONG.

The government list was strong, with an active demand for the gold-bearing issues, which advanced to the highest points of the season and closed retaining the rise. The currency sixes were following were the closing quotations:—United States currency sixes, 114% a 114%; de. do., 1881, registered, 117% a 118; do. do. do., coupon, 120% a 120%; do. five-twentics, registered, May and November, 117% a 117%; do. do., 1862, coupen, do., do., 1865, do. do., 118% a 118%; do. do., 1867, registered, January and July, 116% a 116%; do. do., 1867, registered, January and July, 116% a 116%; do. do., 1867, do. do., 118% a 118%; do. do., 1868, do. do., 117% a 118; do. ten-forties, registered, 112% a 112%; do. do., coupon, 112% a 112%; do. fives of 1881, registered, 114% a 116%; do. do. do., coupon, 114% a 115%.
STOCKS DULL AND UNSETTLED.

The stock market continued dull and prices were unsettled, fluctuating in close sympathy with the further stringency and closing relaxation in the mency market. The chief feature was the con-tinued advance in St. Paul, which moved up to 60%, but in the pressure for money fell back to 50% and reacted to 60% at the close. Western Union was weak until after three o'clock, when it suddenly recovered from a decline to 85% and advanced to 86%, clesing at 86%. Pacific Mail fluctuated between the extremes of 56% and 58%, closing at about the medium of these figures. Boston, Hartford and Erie recovered to 3% on a despatch from Albany stating that the Senate Railroad Committee had favorably reported "a bill to extend the time for the completion of the Boston, Hartford and Eric Raliroad." The existence of this bill was a surprise to the street, and its nature or object, further than revealed in the telegram as above, is unknown. Harlem declined to 135% and Panama to 111%. Otherwise the changes were unimportant. The market at the close was generally strong, Erie leaving off at an advance to 66.

HIGHEST AND LOWEST PRICES.

The following table shows the highest and lowest

	prices of the principal stocks during the day.				
	Highest.	Lowest.			
	New York Central1021/2	102			
	Erie 66	6534			
	Lake Shore 93%	9314			
	Wabash 7314	72%			
	Northwestern(No tran	sactions)			
	Northwestern preferred 881/2	8834			
	Reck Island	115%			
	St. Paul 60%	5936			
	St. Paul preferred 76%	7614			
	Ohio and Mississippi 46	45%			
	Union Pacific 35%	35%			
	C., C. and I. C 40	3936			
3	Western Union Telegraph 86%	85%			
	Pacific Mail 5834	56%			
	In Philadelphia Reading was heavy an 114%, but closed steadier at 115.	d sold at			

	BALES AT THE N	EW Y	ORK ST	OCK EXCHAI	NG.
	Frid	ay, M	arch :	28-10:15 A.	M.
	\$1000 US 5-20, c, '62	117%	\$4500 U	S 5-20, c, '67	118
	\$1000 US 5-20, c, '62 1000 US 5-20, r, '64	117%	25000 U	8 6's, cur	114
	3000 US 5-20, c, '65	MICHELL SOL	0 100		-
	The section vibration in the	10	A. M.	-Before Ca	n.
	100 shs West Un Tel			Harlem RR	136
	100 do		500	dob3	
	300 do	b3 86%	1000 T. S	& MSRR	93
	100 do		1100	do	93
	2500 do	86	500	do	93
	100 Del & H Canal	117	100 Un 1	Pac RRc	35
	800 N Y C& H R RR.		200 C A	N W RR Bf	35
	100 do		100 Chi	CARIBR	115
	200 do	b3 10234	100	do	115
	100 do	.e 10237	1400	do	115
	100 Pac Mail 88 Co		400 M11	ASt P RR	59 59
	900 do		1000	do	59
	100 do		700	do	59
	300 do	5736	200	do	59
	200 do		300	do	59
	200 do		900 1600	do	59 59
	100 do		100	dob3	
	300 do	5832	300	do83	
	100 do		400	do	50
	500 do	83 58	200	do	60
	200 do		200	do	59
	1600 Erie RR	65%	100	do	59
	200 do		500	40	59
	2200 do		100	do	59
	600 do			doo	3
	600 do		100	do	3
	200 do	83 6532		& M RR b3	45
1	200 do		100	do	45
į	100 do		700 C, C	& I C RR83	40
1		First	THE REAL PROPERTY.	-10:30 A.	
	\$43000 Tenn 6's, new.			Pac M SS Co.	57

| 1000 C, C & I C & I m. | 74 | 100 Brie RR | bc.83 | 652 | 1000 B, H & E left | 40 | 600 | do | 665 | 652 | 1000 Br. C R & M ist. 89½ | 900 | do | 665 | 653 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 65

5 100 M & St P RR. bc 547 824 300 do. c 549 825 200 do. c 549 825 100 do. d 649 825

23000 do. 118% 35000 US 5'8, '81, c. 115

12130 P. M.—Herore Call.

200 shs Con Coal 56% 100 she C & R I RR. 115', 100 West Un Tel. 65% 200 do. 115', 100 do. 85', 200 Mil & SI P RR. 60', 100 do. 85' 100 do. 85'

| 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 200 C, C & I C RR...... 301. 200 do....... 392. 100 Pac RR of Mo...... 52

CLOSING PRICES-4 O'CLOCK P. M. Western Union. 86% a 86% Pittsburg. 88% a 89 Am Mer Un Ex. 68% a 68% N J Central. 103% a 103% U 3 Express. 75 a 75% Rock island. 115% a 103% Pacific Mail. 57% a 57% b F all. 60 a 65% N Y Central. 102 a 102% St Paul. pref. 76% a 76% Eric. 65% a 66 Wabash. 72% a 76% Harlem. 135% a 135 Ohio A Miss. 45 a 46% Lake shore. 135% a 93% Soston, H a E. 33% a 39% Union Pacific. 55% a 35% C. 6 a 1 C. 39% a 39%

COMMERCIAL REPORT.

Cotton in Fair Demand; Receipts at the Ports, 9,300 Bales-Flour Steady-Wheat Easter-Corn Unchanged-Pro visions Steady-Groceries Quiet-Pç-troleum Lower-Spirits Turpentine East India Goods Neglected-Wool Quiet-Whiskey Nominally Steady.

FRIDAY, March 28-6 P. M. Business continued fairly active to-day, and the markets were very generally steady both on and off 'Change. Enhancement of the gold value, while exerting little or no influence upon commercial values, seems to stimulate trade in certain directions, while in others it tends to check the demand for goods. This is particularly the case when higher prices are demanded as a consequence of the appreciation of gold, or the depreciation of currency. Cotton was dull but nominally unchanged. At the Produce Exchange flour was quiet. Wheat was dull and lower. Corn was quiet but firm. Oats and lard were without decided change. Groceries were quiet. Petroleum was dull and easier. Spirits of Turpentine was less active and lower, while rosin ruled about steady. East India goods were neglected and to a great extent nominal. in limited request and somewhat easier. Ashes.-The market for pots remained steady.

entirely nominal. We quote:- Pots, \$8. The re ceipts for the past three days foot up 107 packages. BUILDING MATERIALS.—There has been an improved demand for brick since our last, with former prices current. We quote:—Long Island, \$10 per I,000; North River, \$11 50 per do.; Croton, \$12 a \$16 per do., and Philadelphia front from yard, \$43 a \$45. Lime was also in monerately fair demand and steady at \$1.00 for Roekland common and \$1.75 for do. lump. Cement sold in a small way at from \$2 a \$2.10 for Rogendale. Plaster paris was steady at \$3.60 a \$45 per ton for bairs Nova Scotia, \$5.25 for white do. and \$2.24 per bbl. for callende Eastern. Hair quoted at \$29.5c. a \$1c., gold, for mixed Rio Grande, 29c. a 32c. for Montevideo, 29c. a 30c. for Northers Buenos Ayres, 21c. per bushel for cattle and 9c. a 10c. for Western box, unwashed. Laths were in lim-

DOMESTIC MARKETS.

Galveston, March 28, 1873.

Cotton steady; good ordinary, 16c. Net receipts, 857 hales. Exports coastwise, 86. Sales, 600. Stock, 64.502. Weekly-Net receipts, 5948. Exports—To the Continent, 1,820; to Great Britain, 2,157; coastwise, 1,642. Sales, 6,700.

Britain, 711; coastwise, 4,655. Sales, 5,900.

Cotton quiet: middlings, 1834c.: low middlings, 1734c.; strict good ordinary, 17c; good ordinary, 16c. Net receipts, 1,027 bales. Exports—coastwise, 356. Sales, 438. Stock, 48,252. Weekly—Net receipts, 6,242. Exports—to Great Britain, 4,265; coastwise, 1,928. Sales, 3,515. Cotton quiet; middling, 183c.; 184c.; 3,513.

Charlesson, March 22, 1873.

Cotton quiet; middling, 183c.; low middlings, 18c.; 185c.; good ordinary, 17 c. Net receipts, 582 bales. E. ports—to Great Britain, 1,720; coastwise, 17f. Sales, 50 Stock, 29,117. Weekly—Net receipts, 2,788. Exports—Great Britain, 1,720; coastwise, 176. Sales, 3,504.

HAVANA MARKET.

EUROPEAN MARKETS.

INVESTMENT BONDS. The NORTHERN PACIFIC RAILROAD 7-30 FIRST MORTGAGE GOLD BONDS, which we recommend as a cent gold interest, and have the following elements of

1. They are the obligation of a strong corporation. 2. They are a First Mortgage on the road, its equipments, rights and franchises.

3. They are a first lien on its net earnings. 4. There is pledged, in addition, for the payment of principal and interest, a Land Grant of 12,800 acres per mile through the States and 25,600 acres per mile through the Territories traversed. The Company is already en-

With nearly 500 miles of the road completed and in operation, the earnings for 1873 will be large. All marketable stocks and bonds are received in ex-

change for Northern Pacifics on most favorable terms. JAY COOKE & CO. 20 Wall street, New York. A.-THE IMPERIAL ROYAL PRIV.

WIENER HANDELSBANK IN VIENNA (AUSTRIA) (paid up capital. 10,000,000 florins) recommends, in view of the opening of the WORLD EXPOSITION AT VIENNA the services of her banking department for LETTERS OF CREDIT, COLLECTIONS and PAYMENTS;

FORWARDING AND STORING OF GOODS, Custom House transactions and payment of duties. A UGUST BELMONT & CO.,
Bankers, 19 and 21 Nassau street,
issue Travellers' Credits, available in all parts of the
world, through the
Meagra, DE ROTHSCHILD

and also her storing departments for

A TLANTIC AND PACIFIC RAILROAD COMPANY.—

A The quarterly Dividend of one and a quarter per cent on the capital stock of the Pacific Railroad (of Missouri, will be paid at the offices of this company in St. Louis, Mo., and at 287 Broadway, New York, April 15, 1873, to stockholders of record of April 1, 1873.

New York, March 24, 1873.

New York, March 24, 1873. -LAPSLEY & BAZLEY, BROKERS, 47 EXCHANGE A. place.—Stock Privileges fully explained in circular with practical illustrations and references), mailed to any address free; no risk beyond amount invested Double Privileges, Puts and Calls; Al names.

OF THE CITY OF NEW YORK. Present Rate of Interest, Six Per Cent.
Money deposited now will bear interest from

April I.

Interest computed from the 1st of each month, and is paid or credited on balance on hand on the last days of June and Becember of each year.

Bank! 58 Bowery, southwest corner of Canal Banking hours every day from 10 A. M. to 5 P. M., and on Mondays and Saturdays from 10 A. M. to 7 P. M. Bank books in English, German and French. E. A. QUINTARD, President.

COMMONWEALTH OF VIRGINIA.—COUPONS DUE January I. 1873, off the old bonds and consols and interest on registered stock nayable April I, collected by JOHN B. NANNING, No. 5 New street.

HASKINS & BRAINE, STOCK BROKERS, 11 BROAD MECHANICS AND TRAVELLERS' SAVINGS INSTI-

Tution,

283 Bowery, near Houston street.

Deposits made now or on April I will be entitled to interest from April I. Interest paid on all sums from \$5 to \$10,000. Open daily from 10 A. M. to 3 P. M., and on Mondays and Wednesdays from 10 to 7.

ALFRED T. CONKLIN, President.

HENRY C. PISHER, Secretary.

NOTICE:

THEASURER'S OFFICE, ERIE RAILWAY CONPARY,
The interest due April 1 next, on the fourth mortered bonds, New York and Erie Salfroad, will be paid at the office of Dunoab, Sherman & Co., 11 Assau street.

W. T. SHEARMAN, Freasurer.

W. T. SHEARMAN, Treasurer.

W. T. SHEAMAN, Freasurer.

OFFICE OF JEFFERSONVILLE, MADISON AND
Indiannyells Railroad, Jeffersonville, March 26,
1873.—The second mortgage bonds of this company, maturing at Bank of America, New York, April I, will be
paid at maturity or the holders thereof may, at their
option, receive first mortgage sinking fund bonds, principai and interest guaranteed, at ninety-five in exchange
therefor. The exchange will be made bond for bond, and
the difference of five per cent will be paid the holder in
cash at the time of making the exchange.

THOMAS A. SUOTT, President.

M. COURTRIGHT, President.

New York, 73 Broadway.

New York.

Proposals For \$200,000 Stock of the city of New York.

Sealed proposals will be received at the Comptroller's office until Thursday, April 3, 1873, at 2 o'clock P. M., when the same will be publicly opened for the whole or any part of the sum of three hundred thousand dollars of stock of the city of New York, to wit.

Additional NEW CROTON AQUEDUCT STOCK, authorized by chapter 230, Laws of 1870, payable.

CROTON WATER MAIN STOCK, authorized by chapter 538, Laws of 1872, payable November 1, 1900.

Said Stocks will bear interest at the rate of seven per cent per annum, payable on the first day of May and November in each year. The proposals will state the amount of stocks desired and the price per one hundred dollars thereof; and the persons whose proposals are accepted, will, thereupon, be required to deposit with the Comptroller the sums awarded to them respectively, together with any premiums thereon, when they will be entitled to receive certificates for equal amounts of the par value of the sums awarded to them, bearing interest from the dates of payment.

Each proposal should be sealed and endorsed "Proposals for Stocks of the City of New York." and enclosed in a second envelope addressed to the Comptroller.

The right is reserved on the part of the Comptroller to relect any or all of the bids it, in his jungment, the interests of the Corporation require it.

City of New York, Daragraysan or Firance.

\$5.000. -WILL DRAW THIS AMOUNT FROM one or swo Second Mortgages, in or out of city. Will answer immediately best offer and furnish money at once. Address QUICK, Herald office.

\$350.000 TO LOAN ON BOND AND MORT-New Jersey improved property. Wills & SWAIN, Na-tional Trust Company's Building, 28? Broadway.

\$750.000 ON IMPROVED PROPERTY. IN Mortgages purchased. Principals only need apply, with papers. E. M. MASON, No. 1 Chambers street.

NOTICE.—THE COPARTNERSHIP HERETOFORE existing between the parties hereto, under the firm name of George Davis & Co., in the transportation business, is this day dissolved by mutual consent.

New York, March 27, 1873.

GEORGE DAVIS,
M. WILKIE.

THE LABOR MOVEMENT.

General Strike Expected on the 7th of April-Movements of the Ga

During the last two or three days there has been a full in the labor movement—the calm before a struggle—the bad weather having materially affected the fixed purposes of the workingmen, as it has delayed building and business projects to some extent. But it is evident that in a very short time the proposed and anticipated strike will assume formidable proportions, providing that em-ployers do not accede to the demands of the sons

mass meeting of the men employed in the night gaugs of the gas companies and the men belonging to the day gaugs will hold a meeting at Constitu to the day gangs will hold a meeting at Constitution Hall, in Third avenue, corner of Twenty-second street. Arrangements of the fullest nature
will be made for the preposed strike, if it should
prove compulsory upon the men to strike, and committees will be appointed with power to wait or
the superintendents of the gas companies. These
latter gentlemen will be asked to return to
the eight-hour system, and should they refuse it is said that a general strike
will take place on Monday, April 7, and In
that case on the evening of that day the greater
part of the city will be without gas, as was lately
the case in London when the stokers struck. Empleyers and employes are now like two kostile
armies the night before a battle, watching each
other and lying on their arms waiting for a falso
move by either party.

The conference committees of the Amalgamated
Carpenters and the Order of American Carpenters
who have met the conference committees of employers have not agreed upon anything definite as
yet, but on next Thursday it is understood that
there will be a settlement of some kind, or, if not,
general strike of the carpenters will result on the

general strike of the carpenters will result on the succeeding Monday.

The plasterers have come to a determination to ask for \$4.50 a day of eight hours' work, and should those terms net be agreed to they, it is said, will also strike. The trades this year are, as a general thing, holding secret meetings, to which none but members and affiliated persons are admitted, and if the employers do not give in every probable circumstance points to a general strike of the tradesmen of all branches on Monday. April 7.

The Perils and Compensation of a Gas-TO THE EDITOR OF THE HERALD:-

In your issue of Tuesday, the 25th, I saw at article entitled, "Will the Gasmen Strike?" to which I wish to call your attention, hoping you will correct the statements your reporter was led to believe and put before the public. The men have not in any way manifested a desire to wor at the reduced wages they are compelled to accept or be discharged. "The men do not work incest santly." No man can stand in front of an open retort for two hours without certain death; but santly." No man can stand in front of an open retort for two hours without certain death; but they do work incessantly, except very smart; skilled workman. "The firemen charge only once in every five hours." The fact is they charge once in every two and a hall hours, and every two and a hall hours, and every two hours in the Metropolitaa Works. No gang of men can draw and charge three benches in twenty-five minutes with due regard to their health. It would be suicidal. Then they have the furnaces to clean out and fill up, clean pans and water them before and alter every charge, so that a slow hand will work all the time and not give satisfaction—probably be suspended for a week every month he may work. It is a silly comparison to put the wages of downtown clerks on a footing with gasmen. Is the pen as heavy to handle as the rake or scoop? How often do clerks have to take off their suirts and wring the perspiration from it? How many of them die at their work from getting overheated, as was the case in the Metropolitan last Summer when they employed unskilled hands to repiscular to do with the reduction of the men's wages. Every one knows the gas companies can and ought to pay fair wages where a man cannot work with due regard to his health over four days a week. They do not pay equal wages with any other employers. For instance rockmen, mason's laborers and many others are paid \$2.50 a day, eight hours work, which is \$3.75 for twelve hours. Then the gasman works one week alternate on night work for \$3.50. Other laborers for night work are paid time and a half, which is \$5.52, for twelve hours a night. Please insert this and do justice to

THE NEW STEAMSHIP CASTALIA.

A Fine Specimen of Marine Architect ture-Still Another Spiendid Vessel Added to the Ancher Line-Her Dimensions, Accommodations and Officers. On Wednesday afternoon last the new stea

ship Castalia, belonging to the Anchor line of steam clippers, plying between New York and Glasgow, arrived at this port, making a successfu and prosperous initial voyage. The continued and unprecedented growth of this steamship company during the past three or four years has been of that nature to excite much comment and put them in the front rank of the many gigantic foreign lines that do the carrying trade between this and Euro pean ports. From an humble commencement they now own a fleet of forty large vessels, thirty of which are running to this country, and the latest additions thereto are among the finest specimens of marine architecture afleat. As with those that preceded her the Castalia, since she reached her berth, pler No. 20 North river, has been visited by many gentiemen of the community interested in maritime affairs, all of whom have expressed much pleasure at the commoditions. The Castalia is 306 leet of the vessel's construction and pleasant accommodations. The Castalia is 306 leet of inches in length on deck, 4 leet 6 inches breadth of beam, 21 feet depth of hold from tennage deck, 29 feet in depth from upper deck and her gross connage, British measurement, is 2,250 tons. She has three decks and her draught of water, when loaded, is 22 feet 6 inches. The plates of this vessel are from 1½ inches to ½ of an inch in thickness and are double riveled from stem to stern, five water-tight builkneds are in position and superior workmanship is visible throughout the ship. The motive power of the Castalia is of the most improved description, the engines being of the direct acting compound surface-condensing principel, having two cylinders 33 and 68 inches in diameter, with a stroke of piston of 3 feet 6 inches Steam is supplied by two large boilers, having four furnaces eaca, and in this department every improved agency that can possibly contribute to speed, strength and safety has been employed. Auxiliary boilers and independent steam fire and bige pumps are in position, while machinery to tengine and boiler rooms are 50 feet in length. The accommodations of the Castalia are in perfect keeping with the character of the ship. The suiton, as feet by 30 feet, is gorgeously fitted, there being a plano or those musically inclined, a library for the studieus and pleasant solas in abundance for the indolent. This department is finished in teak, white oak and saftn wood, sa arranged as to produce the pleasantest effect. Mirres are in every corner, and in the large and prettily-decerated skipping and indies, together with bathrooms and all other conveniences which can be found in large notes. Electric belis connect each statero preceded her the Castalia, since she reaches her berth, pler No. 20 North river, has

There was only one sale of property effected yes There was only one said of property discoved year terday at the Exchange, which consisted of a three story high stoop brown stone house, located on Fifty-second street, 305.6 feet east of Eighth ave-nue, lot 18.9x100.5 feet, by order R. M. Harrison

nue, lot 18.9x100.3 feet, by order R. M. Harrison, referee, to Benjamin P. Fairchild, for \$17,250. Solid by Mr. Hugh N. Camp, who likewise sold the wreckly of the ill-fates steamer Medis for \$500.

A great deal has been said lately concerning the labors of the commission to which the Kingsbridge road, about which considerable dissatisfaction is expressed. There has been another commission at work laying out a new thoroughfare from 155th street to inwoed street, running through Washington Heights, which has been confounded with the first-named Board. The latter have likewise concluded their task, and, as far as heard from, everyloody concerned is eminently satisfied with the